

# FoodChainERP Landed Cost Tracking



Maintaining landed cost for products your organization handles can be a crucial task. As more and more organizations acquire material from overseas sources, the process of determining the actual cost of an item becomes increasinaly difficult. In order to calculate landed cost, all factors beyond primary cost of material must be considered and accounted for; so that proper costs are updated and made available for decision making.

FoodChainERP's Landed Cost Tracking (LCT) provides visibility of imported goods through shipment tracking and enables greater control of all associated costs, resulting in accurate landed costs. It enables you to track shipments of imported goods, monitor the progress and estimated arrival times of shipments, and establish a reliable estimate of the overall cost of imported goods. Furthermore, it aids the calculation of a more accurate actual cost at which to receive the goods and provides an actual cost comparison to the various estimates made during the procurement cycle.

### The benefits of Landed Cost Tracking

- Identification of all cost elements associated with imported goods for better estimates of landed costs
- Estimated landed cost for each product through accurate cost apportionment based on volume, value, quantity, etc.
- Tracking of shipment arrival dates
- Pre-costing of shipments for streamlined receipting
- Goods Received Note (GRN) system to trace element costs for accurate invoice matching
- Multiple tariff codes
- Automatic update of expected arrival date when shipping date is revised
- Archiving of completed shipments and associated costs





## FoodChainERP Landed Cost Tracking



### Landed Cost Tracking features

- Define a bill of costs for each inventory item per route
- Define multiple alternate shipping routes for each stock item
- Designate the currency rates for customs exchange calculations
- Combine multiple purchase orders into a single shipment
- Identify differences between landed costs and current inventory costs with the automatic cost roll-up feature
- Compare actual invoice cost with estimated costs for all cost elements
- Select suppliers based on shipping routes and associated costs
- Receive traceable stock items through inspection with lot and/or serial numbers
- Register supplier invoices against the shipment registration system
- Revise shipment quantities if different to the original purchase order

- Use the Landed Cost Tracking query to view shipment and element details
- Archive the shipment once all the actual costs have been accumulated

#### Integration with FoodChainERP

- Inventory (Essential)
- Purchase Orders (Essential)
- Accounts Payable

#### Audit trails and reporting

- Inventory journals produced when warehouse costs are updated
- Provide detailed shipment tracking report
- Sales Order Action Report cross references customer back orders with incoming shipments for improved customer service

く FoodChainERP

www.FoodChainERP.com

Retain shipments on file as required

417.0		LCT Ca	Iculation Cod	et		×						
File Edit												
Thew XIE Cale	culation code: 1m	-	H 4 Prev	Net M Q								
A CALL THE REPORT OF A CALL OF			Calculation Code Formulae		+ 0 ×							
Dines   Add m ×	2		Field 1	Field 2	Field 3	Field 4						
Destronon	Granamen		PRICE	+ 122.6	0			LCT Tan	If Codes		-	- ×
Fonnula details     Faid 1	PAILS.		PETI PES2	+ DULAT		ALCONOMIC PROVIDENCE						
Operand 1	Print.		P804		and the second second second	lavigate Options						
Field 3	1.000				h Seiver 1	📸 🗙 🛄 See	t at Tariff		<ul> <li>→ 14 &lt; &gt; 1</li> </ul>	H 🗈 Play 🚽		
Operand 2	*				Tariff code	Description		Tariff dass	Country status	Rate 1	Rate 2	Rate 3
Field 3	distant ::				and a state of the local division of the loc	Scole Accessores		Accessories	La contra da Antoneo.	10.00	12.50	15.00
Coerand 3 Field 4	availa (				7350.10.55	Boyde Accessories		Accessories	11	7.50	10.00	12.00
CONV.T.	(Prost 1)					Mountain Bicycles		Bicycles		3.00	8.00	13.00
			c		and the fact of the second	Mountain Skydes		Bicycles	N	2.50	7.50	12.50
		0			Louist-ci Cour In	A DECK OF THE OWNER		101210-07		5.00	10.00	15.00
		Dille Options			Linners cost of	and damage				4.00	9.00	14.00
		Same 27600	- 14	A Prev & Hert M C.	Contraction of the					10.00	15.00	20.00
		Territoria de la composición d		a rise a size of ct	and the second se				110000000			10.00
		Vessel Dotailu		(* * * * * * * * * * * * * * * * * * *	and the second se	Raute Information		104	- + 0 ×	0.50		10.00
		Territoria de la composición d		Deaths The of the loss	and the second se	Raute Information -		i (tra antivar (sej incer	- #0 X			10.00
		Vessel Dotails Praid recent same Date of departure		Tantan Tantan Ing Tan Tan 19.05/2014	and the second se	Routz Description Deputief an eta			- + 0 x			
		Vessel Dotals	a	The of the law	and the second se	Sould Description			+ + 0 X			
		Vessel Dotalis Assel recent same belle of dependence Estimated rate of	ana a	Tantan Tantan Ing Tan Tan 19.05/2014	and the second se	fours Depryson Depaiseformeta Depaiseformeta Depaise for derivanage			* *D.X			
		Vessel Dotails staat une Des s'departure someter sterie Actual data of emili- dats of prometer	arna ne	Tantan Tantan Ing Tan Tan 19.05/2014	and the second se	fours Depryson Depaiseformeta Depaiseformeta Depaise for derivanage			• * 0 ×			
		Vessel Datalia Frad resal same between and of Kust Are of an Acust Are of acust Are of an Acust Are of acust Are of an Acust Are of acust Are of acust Acust Are of acust Acust Are of Acust Are of acust Acust Are of acust Acust Are of Acust Are of acust Acust Are of acust Acust Are of Acust Are of acust Acust Are of acust Acust Are of acust Acust Are of acust	aroa e	Dente Tor of the Tex MONTRIA BREMACIA	and the second se	Soute Description Description Description etal Description demonstrate Description demonstrate	* Shipmen To	antan ba kuje Nale				
		Vessel Details -resel		Tainte Interditionale Montal Markatai	* *0	Sourt Description Description Description demonster Description demonster Description demonster Road - 1995 s. 20-	<ul> <li>Shipment To Shipment To</li> </ul>	antan ba kuje Nale	• •			
		Vessel Details -resel		Dente Tor of the Tex MONTRIA BREMACIA	* *0	Road - 2015 Inc 2015 Securitori Devi sifer eta Devi sifer denomage Devi sifer denomage Devi sifer denomage Devi sifer denomage Devi sifer denomage	* Shipmen To	antan ba kuje Nale				
		Vote Details -rand and same De of Jose Lee Insert of Jose Lee Insert of Jose Lee Texas of exposer. Texas of exposer. Shi present Lines Baserection. Texas of Stabilist - UCT - 000 - Orig - 2014.		Tainte Interditionale Montal Markatai	- + 0 av. Int. M. Dect. 0000 0.87. = 0.90 Dete	Date           Second Second           Second Second           Date Second	* Shipment To Shipment To Shi usucha Tole a Livi Tola Gili Cathaire and	natur Generat Nais	· · · · · · · · · · · · · · · · · · ·			
		Voted Details -rand -rand means bee of details -rand details -rand details -rand details -rand details -rand details -rand details -rand - ong - ong - rand - rand - ong - rand -		Tainte Interditionale Montal Markatai	- + + () are _ End.   - K. Exect. 00000 0.87 H	Sautr           Sautr plant           Sautr plant </td <td>* Shipmen To file species for etce for othe</td> <td>natur Generat Nais</td> <td>1</td> <td></td> <td></td> <td></td>	* Shipmen To file species for etce for othe	natur Generat Nais	1			
		Vote Details -rand and same De of Jose Lee Insert of Jose Lee Insert of Jose Lee Texas of exposer. Texas of exposer. Shi present Lines Baserection. Texas of Stabilist - UCT - 000 - Orig - 2014.		Tainte Interditionale Montal Markatai	- + 0 av. Int. M. Dect. 0000 0.87. = 0.90 Dete	Sant           Second Second           Device Second           Device Second           Device Second           Second           Device Second	* Shipment To Shipment To Shi usucha Tole a Livi Tola Gili Cathaire and	natur Generat Nais	· · · · · · · · · · · · · · · · · · ·			40.00
		Vener Details -rand -	arroad na tUner Ca36 NOS10.0	The difference of the second s	+ # (3) arr Ends. (4. Exerci- 00000 0.87. (9. 2000) 10400 0 -4000 0 100000 100000 100000 100000	Samp Series         Samp Series           Samp Series	* Shipment To Shipment To Shi usucha Tole a Livi Tola Gili Cathaire and	natur Generat Nais	· · · · · · · · · · · · · · · · · · ·			20.00
		Voted Details -rand -rand Det of Jase Van See of Jase Van Next Area of an -rand for proving Received Sectors - 2702047 - 007 - 007 - 007 - 007 - 007 - 007 - 000 - 007 - 000 - 000	arroad na tUner Ca36 NOS10.0	Tainte Interditionale Montal Markatai	- + + () - + + () (0000 0.87	Date:           Stears (Series 46)           Date: Series (Series 46)     <	* Shipment To Shipment To Shi usucha Tole a Livi Tola Gili Cathaire and	natur Generat Nais	· · · · · · · · · · · · · · · · · · ·			2000
		Vegeel Details -rand -rand -rand - -rand -rand - 	arroad na tUner Ca36 NOS10.0	The difference of the second s	- + + C) - + + C) 	Same         Same	* Shipment To Shipment To Shi usucha Tole a Livi Tola Gili Cathaire and	natur Generat Nais	· · · · · · · · · · · · · · · · · · ·			2000
		Voted Details -rand -rand Det of Jase Van See of Jase Van Next Area of an -rand for proving Received Sectors - 2702047 - 007 - 007 - 007 - 007 - 007 - 007 - 000 - 007 - 000 - 000	arroad na tUner Ca36 NOS10.0	The difference of the second s	- + + () - + + () (0000 0.87	Data           Description           Description <td>* Shipment To Shipment To Shi usucha Tole a Livi Tola Gili Cathaire and</td> <td>natur Generat Nais</td> <td>· · · · · · · · · · · · · · · · · · ·</td> <td></td> <td></td> <td></td>	* Shipment To Shipment To Shi usucha Tole a Livi Tola Gili Cathaire and	natur Generat Nais	· · · · · · · · · · · · · · · · · · ·			